

Appendix 1 – Forecast Outturn 2018/19 at Month 7

2019/20 HRA Revenue & Capital Budget

	2018/19 Forecast Outturn £'000
SUBJECTIVE ANALYSIS	
Expenditure	
Employees	9,110
Premises - Repairs	9,415
Premises - Other	2,481
Transport	103
Contribution to Bad Debt Provision	332
Support Services	3,522
Supplies & Services	1,887
Third Party Payments	161
Direct Revenue Funding	25,626
Capital Financing Costs	6,473
Total Expenditure	59,110
Income	
Rents - Dwellings	(50,323)
Rents - Car Parking / Garages	(952)
Commercial Rents	(530)
Service Charges	(7,516)
Other Recharges & Income	(289)
Total Income	(59,610)
DEFICIT / (SURPLUS)	(500)
OBJECTIVE ANALYSIS	
Housing Management & Support	4,329
Income, Inclusion & Improvement	(46,120)
Tenancy Services	1,953
Property & Investment	6,950
Head of Regeneration	352
Capital Financing	32,036
DEFICIT / (SURPLUS)	(500)

HRA Forecast Outturn as at Month 7 key variances	£'000
Capital Financing costs: Significant re-profiling of HRA capital expenditure from 2017/18 into 2018/19 impacts on the timing of when borrowing is required to be undertaken to fund the expenditure. This has resulted in lower interest charges being incurred during 2018/19, compared to the original budget forecast.	(140)
Employee Costs: Forecast underspend due to staff vacancies, mobilisation of resources, staff capitalisation and a service redesign	(180)
Rent and Service charges: Projected income is slightly more than budget assumptions for General Needs dwellings and Seniors Housing	(180)
TBM Month 7 Variance	(500)

